



WEDNESDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	35973.71	-239.67	-0.66%
Nifty 50	10835.3	-44.8	-0.41%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.46	0.24
HDFCBANK	100.82	-1.03
ICICIBK	9.80	-1.71
INFY	10.73	-0.74
TATA MOTOR	12.85	3.55
WIPRO	5.77	-0.17

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	1674
DII's Eq (Provisional)	-720
FIIs Index Future	-698
FIIs Index Options	-572
FIIs Stock Future	562
FIIs Stock Options	-191

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.0952
EURO	80.7471
YEN 100	64.1600
GBP	93.3594

TOP STORY

- **Max India:** Board approves selling 51 percent stake in Max Bupa Health Insurance for Rs 510 crore to True North. Enterprise value Rs 1,001 crore and company to complete Max Bupa stake sale in FY20.
- **BSE Limited:** SP Kothari resigns as shareholder director to join Securities Exchange Commission, Washington.
- **PSU Banks:** RBI removes Allahabad Bank, Corporation Bank and Dhanlaxmi Bank from Prompt Corrective Action framework.
- **Greycells Education:** American University of Ras Al-Khaimah (AURAK) has entered into a partnership with EMDI - Dubai, a wholly owned subsidiary of the company.
- **MCX:** Board of directors recommended the name of P S Reddy as the MD & CEO and a KMP of the Exchange to SEBI for seeking its approval.
- **Central Bank of India:** Capital Raising Committee of the bank approved raising of equity capital by issuance and allotment of, upto 68,72,48,322 equity shares at the issue price of Rs 37.25 per share, aggregating to Rs 2,560 crore to government on preferential basis.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	26057.98	-33.97	-0.0013
NASDAQ	7549.3	-5.16	-0.0007
NIKKEI	21546.82	97.43	0.0045
HANG SENG	28861.561	89.5	0.0031
SGX NIFTY	10860.00	37.00	0.34%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	56.02	0.94%
NATURAL GAS	2.84	0.14%
GOLD	1331.2	0.20%
SILVER	15.88	0.30%
COPPER	2.946	0.03%

WORLD EVENTS

EUR : German Buba President Weidmann
USD : Fed Chair Powell Testifies

RESULTS TODAY

Metalyst Forgings, Nitin Fire Protection,
 Rain Industries, Vesuvius India, KSB, Merck.



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 239.67 points or 0.66% to settle at 35,973.71. The index fell 40.86 points, or 0.11% at the day's high of 36,172.52. The index fell 499.22 points, or 1.38% at the day's low of 35,714.16.

The Nifty 50 index fell 44.80 points or 0.41% to settle at 10,835.30. The index rose 8.65 points, or 0.08% at the day's high of 10,888.75. The index fell 150.80 points, or 1.39% at the day's low of 10,729.30.

The S&P BSE Mid-Cap index fell 0.27%. The S&P BSE Small-Cap index fell 0.50%.

The market breadth, indicating the overall health of the market, was weak. On the BSE, 943 shares rose and 1579 shares fell. A total of 144 shares were unchanged.

Nifty likely to trade in the range of 10580-11060

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10818	10747	10658	10587	10906	10977	11066
USDINR	71.035	70.985	70.895	70.845	71.125	71.175	71.265



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ANMOL	RADHIKA GUPTA	B	92,000	33.10
NALINLEA	SANJAYKUMAR SEVANTILAL SHAH	S	17,030	14.21
PAZEL	NEETA AJIT JAIN	B	1,500,000	1.20
SINCLAIR	RAJESH MITTAL	S	50,000	326.00
SINCLAIR	PRESSMAN REALTY LIMITED	B	57,159	325.87

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GUJRAFFIA	VIRTUE CERAMICS PRIVATE LIMITED .	BUY	25000	14.45
RPPINFRA	POOSAPPAN ARUL SUNDARAM	BUY	255000	103
RPPINFRA	NITHYA ARULSUNDARAM	SELL	255000	103
SINTERCOM	BELLWETHER CAPITAL PRIVATE LIMITED	BUY	134000	59.34

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** JETAIRWAYS, RPOWER, ADANIEN, IDBI, ADANIPOWER,
- **New in ban:** NONE
- **Out of ban:** ALBK

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	324	317	311	322	328	333
ASIAN PAINT	1402	1385	1367	1396	1413	1424
AXIS BANK	710	697	684	706	719	729
BAJAJ-AUTO	2859	2824	2789	2847	2882	2905
BAJAJ FINSV	6453	6296	6140	6397	6554	6654
BAJ FINANCE	2658	2613	2567	2645	2691	2723
BHARTIARTL	315	312	309	316	320	324
BPCL	337	331	326	335	340	343
CIPLA	550	541	532	547	557	563
COALINDIA	220	215	209	218	224	227
DRREDDY	2648	2631	2615	2646	2662	2677
EICHERMOT	20620	20388	20157	20632	20863	21107
GAIL	333	325	316	330	339	344
GRASIM	781	767	753	776	790	799
HCLTECH	1059	1044	1029	1070	1085	1111
HDFC	1854	1838	1821	1866	1882	1911
HDFC BANK	2111	2100	2088	2112	2123	2136
HEROMOTOCO	2689	2631	2573	2672	2730	2771
HINDALCO	197	191	186	194	199	202
HINDPETRO	226	222	218	225	229	233
HINDUNILVR	1772	1761	1749	1773	1785	1797
IBULHSGFIN	659	650	641	663	672	684
ICICIBANK	348	346	343	349	352	355
INDUSINDBK	1478	1464	1449	1476	1491	1503
INFRATEL	308	302	296	306	312	317
INFY	743	738	733	745	750	758
IOC	142	138	134	141	145	147
ITC	276	274	273	276	277	278
JSWSTEEL	285	279	273	283	289	293
KOTAKBANK	1236	1221	1206	1235	1251	1265
LT	1266	1254	1243	1265	1276	1287
M&M	651	642	633	649	658	665
MARUTI	6904	6820	6735	6897	6982	7060
NTPC	141	138	134	139	142	144
ONGC	148	146	144	148	149	151
POWERGRID	181	179	177	181	183	185
RELIANCE	1220	1206	1192	1220	1235	1249
SBIN	266	264	261	266	269	271
SUNPHARMA	436	426	416	433	443	450
TATAMOTORS	183	176	169	180	187	190
TATASTEEL	504	494	484	501	511	518
TCS	2039	1992	1946	2019	2065	2092
TECHM	833	823	813	831	841	849
TITAN	1038	1022	1006	1032	1048	1058
ULTRACEMCO	3789	3704	3620	3760	3844	3900
UPL	855	842	830	850	863	870
VEDL	0	0	0	0	0	0
WIPRO	388	383	378	386	391	394
YESBANK	0	0	0	0	0	0
ZEEL	469	443	418	466	491	514



NSE CIRCULARS

NSE Circular. : Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. FEB 27, 2019

NSE Circular: Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. FEB 27, 2019

NSE Circular: Listing of further issues of Commercial Engineers & Body Builders Co Limited, Eris Lifesciences Limited, Fortis Healthcare Limited, Housing Development Finance Corporation Limited, IndusInd Bank Limited and Oracle Financial Services Software Limited (pdf)W.e.f. FEB 27, 2019

NSE Circular: SEBI Order in the matter of J K S Projects Limited (zipFEB 27, 2019)

NSE Circular : Adjustment of Futures and Options contracts in the security Wipro Limited (WIPRO) (pdf)w.e.f. MAR 08 2019

NSE Circular: Change in the Constituents of Indices (pdf)w.e.f. MAR 08, 2019

NSE Circular: Connectivity - POP network changes - Final extension of deadline (pdf)w.e.f. FEB 27, 2019

BOARD MEETINGS/ CORPORATE ACTION

[illegible]

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
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Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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